IMPORTANT INFORMATION ABOUT YOUR PRESCRIPTION DRUG COVERAGE

Read this information carefully. **SAVE ALL** the information you receive from SilverScript about your retiree prescription drug coverage from Pfizer for future reference.

Much of the information that SilverScript is sending you is required by Medicare. It refers to the Medicare Part D portion of your plan's coverage only, not the additional coverage provided by Pfizer. Many of these documents use general language that is not specifically designed to communicate Pfizer's benefits. If you have any questions, please call SilverScript Customer Care.

SilverScript Employer PDP sponsored by Pfizer (SilverScript) is the prescription drug coverage for Medicare-eligible participants in a Pfizer Retiree Medical Plan option or a Pfizer Prescription Drug-Only option. This prescription drug coverage is provided by SilverScript® Insurance Company which is affiliated with CVS Caremark®.

Your Welcome Kit

Enclosed is your **Welcome Kit** with important information about the plan:

- *Evidence of Coverage*: a booklet that explains the rules you must follow to be covered by this plan and your right to appeal plan decisions about payment or services.
- *Formulary (List of Covered Drugs)*: a list of medications covered by the plan. The *Formulary* will show the medications covered under the Medicare Part D portion of your benefits. **It will not include the medications covered through the additional coverage provided by Pfizer.**
- *Pharmacy Directory*: a list of network pharmacies in your area, including preferred and non-preferred retail pharmacies, mail-order pharmacies, long-term care pharmacies and home infusion pharmacies. Go to pfizer.silverscript.com and use the pharmacy locator to find other network pharmacies in the United States and U.S. territories.

You will receive your new SilverScript ID card in a separate mailing. Do not use this card until your effective date. Your effective date will be on the confirmation of enrollment letter sent with your ID card. If you do not receive your ID card by your effective date, please call SilverScript Customer Care at 1-844-774-2273; TTY users should call 711.

Key points you need to know

- SilverScript is a Medicare Part D prescription drug plan (PDP) with additional coverage provided by Pfizer. This additional coverage means that you have **more coverage than the standard Medicare Part D plan**.

- You will be enrolled in SilverScript as of your Medicare eligibility date, or the date SilverScript approves your enrollment, whichever is later.

- **Refer to the 2027 Pfizer Retiree Benefits Brochure located in the Reference Library on netbenefits.com for details about your coverage options. You may also call Fidelity at the Pfizer Benefits Center to request a copy.**

- For the **Rx Plus** Plan: You will pay a $700 annual deductible. Your deductible applies to Pfizer-brand medications with a generic equivalent and non-Pfizer medications. You will have a 0 deductible for Pfizer brand medications without a generic equivalent. Remember to check the Pfizer Zero Cost Prescription Drug List before getting your prescription filled.

- For the **Rx Base** Plan: You will pay a $700 annual deductible.

- Per the Inflation Reduction Act for both the Rx Base and Rx Plus plan**s,** additional drugs will have lower costs:
  - **Lower Costs in the Catastrophic Coverage Stage - You will pay 0 for covered drugs on the SilverScript formulary once you reach the Catastrophic Coverage stage.**
  - **No-Cost Part D Vaccines** - Most Medicare Part D vaccines are available to you at no cost.
  - **Lower Insulin Costs** - You will pay no more than $35 for a 30-day supply of each insulin product covered on the SilverScript formulary.

    - **Additional Benefits for Rx Plus plan:**

    Coverage for Certain Non-Formulary Drugs - If a drug is not on the SilverScript formulary but is covered through Pfizer's additional coverage, you pay the plan coinsurance until you reach the Pfizer Maximum out-of-pocket amount of $3,700.

- You will be able to use most of the **network pharmacies** that currently are in your CVS Caremark pharmacy network.

- You will continue to get your **prescriptions filled at your local network pharmacy or through the CVS Caremark® Mail Service Pharmacy**.

  You will be able to get up to a **90-day supply of your medication** at any SilverScript network retail pharmacy. For maintenance medications, a 90-day supply may be more cost effective at a preferred retail pharmacy or mail order. Call SilverScript at 1-844-774-2273 to learn more.

- You will now have **access to network pharmacies for home infusion** that are not in the current CVS Caremark pharmacy network.

- **You can be enrolled in only one Medicare prescription drug plan at a time.** If you decide to change plans and enroll in another Medicare prescription drug plan that is not sponsored by Pfizer, or an individual Medicare Advantage plan with or without prescription drug coverage, **you will lose your Pfizer-sponsored medical and prescription drug coverage**.

  You will be able to re-enroll in Pfizer coverage in the future, but you will need to certify that you have maintained continuous, creditable medical and prescription drug coverage during the time you were not enrolled in Pfizer retiree medical and prescription drug coverage. You may enroll within 31 days of experiencing a qualified life event, such as marriage, divorce or losing coverage elsewhere.

  If you are the retiree and you opt out of SilverScript, then your covered dependents, such as your spouse/domestic partner or dependent children, will also lose their Pfizer-sponsored medical and prescription drug coverage.

What you need to do

There are some things that you should do, or may need to do, to make sure you have the medications you need.

- **Open and read any information you receive from SilverScript**. You will be receiving letters, statements about your drug costs called "Explanation of Benefits," and other information required by Medicare. Some of the materials will be for your information, but there may be letters that require you to take an action in order to keep your coverage.

- **Save all information you receive from SilverScript** for future reference.

- **Get your prescriptions refilled.** If you will need to refill your prescription in the near future, you may want to obtain your refill before your SilverScript effective date, to make sure you have enough of your medication during the transition to SilverScript.

- Any eligible **mail-order prescriptions** with refills remaining will be transferred automatically from CVS Caremark to SilverScript. However, you must call SilverScript Customer Care after your effective date to approve the transfer of your mail-order prescription. If you have a prescription with refills remaining at a retail pharmacy, you need to go to the pharmacy and show your new ID card after your effective date. New prescriptions will be required for controlled substance and compound medications.

- **Check the *Formulary (List of Covered Drugs)* to see if your medication is covered**. This document is included in your Welcome Kit. It is a list of the medications selected by SilverScript and covered under the Medicare Part D portion of the plan. **Some medications that are covered by the additional coverage provided by Pfizer will not be listed in the *Formulary*.** If you do not see your medication in the *Formulary*, call SilverScript Customer Care at the phone number listed in that booklet.

- **Pay an additional premium, if required by Medicare**. If your annual income is over a certain amount, Medicare requires that you pay an additional premium based on your income, called the Part D Income-Related Monthly Adjustment Amount (Part D-IRMAA). You will be notified by Social Security if this affects you.

  It is important that you pay this additional amount if required. If you do not pay it, Medicare will disenroll you from the plan. Pfizer will terminate both your retiree medical and prescription drug coverage based on this disenrollment.

Questions about your Pfizer medical and prescription drug coverage?

If you have any questions about your Pfizer medical or prescription drug coverage, or how your prescription drug coverage will be affected if you opt out of or are disenrolled from SilverScript, please call Fidelity at the Pfizer Benefits Center at 1-877-208-0950, Monday through Friday, from 8:30 a.m. to Midnight, Eastern time.

Questions about Medicare Part D, network pharmacies, the medications covered by the plan or any documents you receive from SilverScript?

Call SilverScript Customer Care toll-free at 1-844-774-2273, available 24 hours a day, 7 days a week. TTY users should call 711.

See Evidence of Coverage for a complete description of plan benefits, exclusions, limitations and conditions of coverage. Plan features and availability may vary by service area.

The formulary and/or pharmacy network may change at any time. You will receive notice when necessary.

Participating health care providers are independent contractors and are neither agents nor employees of SilverScript. The availability of any particular provider cannot be guaranteed, and provider network composition is subject to change.

For mail order, you can get prescription drugs shipped to your home through the network mail-order delivery program. Typically, mail-order drugs arrive within 10 days. You can call Customer Care 24 hours a day, 7 days a week at 1-844-774-2273 (TTY users call 711) if you do not receive your mail-order drugs within this time frame. Members may have the option to sign-up for automated mail-order delivery.