IMPORTANT INFORMATION ABOUT YOUR PRESCRIPTION DRUG COVERAGE

Read this information carefully. **SAVE ALL** the information you receive from SilverScript about your retiree prescription drug coverage from Pfizer for future reference.

The information that SilverScript is sending you is required by Medicare. It refers to the Medicare Part D portion of your plan's coverage only, *not the additional coverage provided by Pfizer*. Many of these documents use general language that is not specifically designed to communicate Pfizer's benefits. If you have any questions, please call SilverScript Customer Care.

SilverScript Employer PDP sponsored by Pfizer (SilverScript) is the prescription drug plan for Medicare-eligible participants in a Pfizer Medicare Advantage option or a Pfizer Prescription Drug-Only option. This prescription drug coverage is provided by SilverScript® Insurance Company which is affiliated with CVS Caremark®.

Key points you need to know

- SilverScript is a Medicare Part D prescription drug plan (PDP) with additional coverage provided by Pfizer. This additional coverage means that you have **more coverage than the standard Medicare Part D plan**.
- **You don't have to do anything** to continue your enrollment in your current **Rx Plus** option.
- **Refer to the 2027 Pfizer Retiree Benefits Brochure located in the Reference Library on netbenefits.com for details about your coverage options. You may also call the Pfizer Benefits Center to request a copy.**
- Starting January 1, 2027, you will have a $700 annual deductible for Pfizer-brand medications with a generic equivalent and non-Pfizer medications.
- You will continue to pay **$0 cost for most Pfizer-brand medications without a generic equivalent**. Remember to check the Pfizer Zero Cost Prescription Drug List before getting your prescription filled. The list is subject to change without notice.
- You will pay $0 for most Pfizer-brand medications without a generic equivalent at network pharmacies and 25% cost for Pfizer-brand medications with a generic equivalent and non-Pfizer medications.

  For maintenance medications, a 90-day supply may be more cost effective at a preferred retail pharmacy or mail order. Call SilverScript at 1-844-774-2273 to learn more.

- Per the Inflation Reduction Act, **you will pay nothing in the Catastrophic Coverage stage for drugs included on the SilverScript formulary.**
    - For **drugs that are not on the SilverScript formulary** but are covered through the additional coverage provided by Pfizer**, you will have the same Pfizer benefit** as during the Initial Coverage stage until you reach your Pfizer maximum out-of-pocket of $3,700.

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- You will continue to have these changes made per the Inflation Reduction Act:
    - Most adult Medicare Part D **vaccines** will be available at no cost to you.
    - You won't pay more than $35 for a 30-day supply of each covered **insulin** product on the SilverScript *Formulary.*

- **You can be enrolled in only one Medicare prescription drug plan at a time.** If you decide to change plans and enroll in another Medicare prescription drug plan that is not sponsored by Pfizer, or an individual Medicare Advantage plan with or without prescription drug coverage, **you will lose your Pfizer-sponsored <u>medical and prescription drug coverage</u>**.

  You will be able to re-enroll in Pfizer coverage in the future, but you will need to certify that you have maintained continuous, creditable medical and prescription drug coverage during the time you were not enrolled in Pfizer retiree medical and prescription drug coverage. You may enroll within 31 days of experiencing a qualified life event, such as marriage, divorce or losing coverage elsewhere.

  If you are the Pfizer retiree and you opt out of SilverScript, then your covered dependents, such as your spouse/domestic partner or dependent children, will also lose their Pfizer-sponsored medical and prescription drug coverage.

What you need to do

You don't have to do anything to continue as a member of SilverScript. You continue to be enrolled in your current option. But there are some things that you should do, or may need to do, to make sure you continue to have the medications you need.

- **Open and read any information you receive from SilverScript**. You will be receiving letters, statements about your drug costs called *Explanation of Benefits*, and other information required by Medicare. Some of the materials will be for your information, but there may be letters that require you to take an action in order to keep your coverage.

- **Save all information you receive from SilverScript** for future reference.

- **Check the *Formulary (List of Covered Drugs)* to see if your medication is covered** or if there are any safety restrictions. For certain medications, you will be required to obtain a prior authorization (PA) before getting your prescription filled, and certain medications may be subject to a quantity limit (QL). Some medications that are covered by the additional coverage provided by Pfizer will not be listed in the *Formulary*. If you do not see your medication in the *Formulary*, call SilverScript Customer Care at the phone number listed in that booklet.

- **Pay an additional premium, if required by Medicare**. If your annual income is over a certain amount, Medicare requires that you pay an additional premium based on your income, called the Part D Income-Related Monthly Adjustment Amount (Part D-IRMAA). You will be notified by Social Security if this affects you.

  It is important that you pay this additional amount if required. If you do not pay it, Medicare will disenroll you from the plan. Pfizer will terminate both your retiree medical and prescription drug coverage based on this disenrollment.

Questions about your Pfizer medical and prescription drug coverage?

If you have any questions about your Pfizer medical or your prescription drug coverage options, or how your prescription drug coverage will be affected if you opt out of or are disenrolled from SilverScript, please call the Pfizer Benefits Center at 1-877-208-0950, Monday through Friday, from 8:30 a.m. to Midnight, Eastern time.

Questions about Medicare Part D, network pharmacies, the medications covered by the plan or any documents you receive from SilverScript?

Call SilverScript Customer Care toll-free at 1-844-774-2273, available 24 hours a day, 7 days a week. TTY users should call 711.

See Evidence of Coverage for a complete description of plan benefits, exclusions, limitations and conditions of coverage. Plan features and availability may vary by service area.

The formulary and/or pharmacy network may change at any time. You will receive notice when necessary.

Participating health care providers are independent contractors and are neither agents nor employees of SilverScript. The availability of any particular provider cannot be guaranteed, and provider network composition is subject to change.

For mail order, you can get prescription drugs shipped to your home through the network mail-order delivery program. Typically, mail-order drugs arrive within 10 days. You can call Customer Care 24 hours a day, 7 days a week at 1-844-774-2273 (TTY users call 711) if you do not receive your mail-order drugs within this time frame. Members may have the option to sign-up for automated mail-order delivery.